

PRESS RELEASE

Dachser expands in South Asia

New joint venture in Bangladesh

Kempton/Dhaka. 28. 04. 2009. As part of the global expansion of its intercontinental network, the international logistics provider, Dachser, founded a joint venture in Bangladesh at the end of March.

The beginning of April saw the launch of the joint venture trading under the name of **Dachser Bangladesh Ltd.**, which specializes in air and sea freight as well as logistics services. The head office is in Dhaka, the country's capital. The majority shareholder of the company is AFL Dachser Pvt Ltd., furthermore the logistics manager Syed Sadaquat Hossain has shares in the joint venture. He has been active in the region for over 25 years. Dachser Bangladesh will be represented at three locations in Dhaka City, at Dhaka Airport and in Chittagong.

Despite the present crisis, Bangladesh's economy is currently on a steady path of growth, positioning it better than other countries of the region. A number of companies in the textiles industry, predominantly from China, Japan and Europe, are expanding or relocating their production to Bangladesh.

Dachser Bangladesh is managed by Syed Sadaquat Hossain, Detlev Janik, who is also chief executive officer of the German-Indian joint venture AFL Dachser Pvt Ltd., and Nipul Chandiwala, chief financial officer of AFL Dachser Pvt Ltd.

“Our goal is to quickly advance to the top five logistics providers in this dynamic growth market,” says Thomas Reuter, managing director of Dachser Air & Sea Logistics. Dachser is in the meantime represented in Asia through branches of its own in China, India, Taiwan, South Korea, Thailand and Bangladesh.

The internationally active logistics provider, Dachser, currently employs a staff of more than 18,000 at over 300 locations worldwide.

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