

PRESS RELEASE

Dachser and Azkar stabilize partnership

German logistics provider acquires a ten percent share in Azkar

Kempton, Madrid. 19.03.09 The international logistics provider, **Dachser**, recently acquired a ten percent share in the Spanish logistics provider **Azkar**. With this, the two companies are stabilizing the excellent partnership entered into two years ago.

The logistics provider, Dachser, and Azkar launched their cooperation on 15 December 2006. The partnership between the two family-owned enterprises has developed to such a positive degree over the past two years that the managements of both companies have decided to set their business relations on a more stable footing.

For this reason, Dachser has acquired a ten percent stake in the Spanish market leader. Azkar has established a good reputation in Spain and across the borders as a specialist in particular for full-coverage Spanish and international groupage services and contract logistics. Azkar was founded in 1933, and is today the market leader in the Iberian Peninsula, currently employing more than 5,000 staff. The company has a full-coverage groupage network with 73 branches of its own in Spain and Portugal, and generated sales worth around EUR 400 million in 2008.

Dachser managing director Michael Schilling is pleased about the positive development over the past two years. "Azkar is an important partner for us, who sets the same exacting standards in logistics as we do." In terms of their philosophy and size, the two companies complement each other ideally. "We are confident that the financial participation will bring a new degree of positive cooperation to the partnership."

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The international logistics provider, Dachser, employs more than 18,000 staff working in over 300 profit centres worldwide.

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